

CLIENT PRIVACY POLICY

MACQUARIE PRIVATE WEALTH CORP.
FEBRUARY 2010

Macquarie Private Wealth
A world of opportunities



Macquarie Private Wealth Corp. Privacy Notice

Macquarie Private Wealth Corp. understands that confidentiality and protection of your privacy are important elements of your business relationship with us. As part of this trust we maintain high standards to safeguard your personal information at all times and will remain vigilant in protecting that information.

We collect personal financial information in order to provide products and services to you, to operate prudently, and to meet legal and regulatory requirements. We never rent or sell your name or other personal financial information. We will only share certain information with companies not in our corporate family ("non-affiliated third parties.") as permitted by law for the purpose of servicing your financial needs. The recipients of that information are required to protect the confidentiality and security of that information and may not reuse it for any other purpose.

How We Collect Information

Most of the information that we collect about you comes directly from you, from applications, agreements, or forms that you complete in order to take advantage of our services and products. In addition, we maintain records of our transactions and holdings with us.

How Your Personal Information is Kept Confidential

People: Access to your personal financial information is restricted to personnel who need that information to provide you with our products and services.

Policies and Procedures: We maintain and monitor our physical, electronic and procedural safeguards so that they comply with applicable regulatory standards, updating them as needed so that we may guard your personal information from unauthorized access or disclosure.

Security: We use leading security methods to help us identify and prevent data breaches and unauthorized disclosure of your personal financial information.

Information We Collect From You

Depending on the nature of your relationship with us we obtain certain information from you to meet business, legal and regulatory requirements. In all cases we collect only personal financial information that is necessary to provide personalized financial services to you.

Information We Disclose To Our Affiliates About You

We may disclose some or all of your personal information to our corporate affiliates, including transfer agents, banks, insurance companies/agencies, trust companies, securities broker-dealers, and Investment Advisors.

We do this in order to provide you with a broad range of products and services. In addition, we do disclose your personal information to our parent company, Macquarie Private Wealth Inc., who support financial products and services on our behalf.

You can instruct us not to share personal financial information about you with our affiliated parties who are not engaged in supporting products or services on your behalf. To do this, call us at 416 864 3600.

Information Disclosed To Non-Affiliated Third Parties

Macquarie Private Wealth Corp. will as necessary use various services from non-affiliated third parties. We use these external service providers for the purposes of supporting the financial products and services we provide to you. For example, we provide information to external services so that your account statements and confirmations can be printed and mailed to you. The ability of these third party providers to protect the personal information of our clients is an important consideration in our relationship with them.

Non-affiliated third parties are prohibited from using information about you except for the narrow purpose for which we disclose it to them. The recipient non-affiliate third parties of that information are required to protect the confidentiality and security of that information and may not reuse it for any other purpose.

We may also disclose information to government agencies and regulatory organizations when permitted or required by law.

Information That May Be Disclosed About Former Clients

We may disclose some or all of our former clients' personal information to government agencies and self-regulatory organizations when permitted or required by law.

Questions Concerning the Macquarie Private Wealth Corp. Privacy Commitment

Please contact the Chief Compliance Officer at 416 864 3600 concerning any questions you may have regarding our privacy commitment.

February 2010

No entity within the Macquarie Group of Companies is registered as a bank or an authorized foreign bank in Canada under the Bank Act, S.C. 1991, c. 46 and no entity within the Macquarie Group of Companies is regulated in Canada as a financial institution, bank holding company or an insurance holding company. Macquarie Bank Limited ABN 46 008 583 542 (MBL) is a company incorporated in Australia and authorized under the Banking Act 1959 (Australia) to conduct banking business in Australia. MBL is not authorized to conduct business in Canada. No entity within the Macquarie Group of Companies other than MBL is an authorized deposit-taking institution for the purposes of the Banking Act 1959 (Australia), and their obligations do not represent deposits or other liabilities of MBL. MBL does not guarantee or otherwise provide assurance in respect of the obligations of any other Macquarie Group company. Macquarie Private Wealth Corp. is a member of FINRA and SIPC.