

Macquarie EquityPlus offers investors an innovative, new way to invest in leading Canadian companies.

Macquarie EquityPlus is a simple and transparent financing program unlike any other in Canada. It enables you to build a portfolio of leading TSX-listed securities—without the risk of capital loss.

The premise is simple: you use capital from Macquarie Securities Financing Ltd. (Canada) (“MSFL”) to finance the investment and get all the benefits of stock ownership (capital gains and dividends) while protecting yourself from the downside (MSFL will forgive losses). All you have to do is pay monthly interest on the financed amount from MSFL—and you even get to choose program length and interest rate options (fixed or variable).

Macquarie EquityPlus can help you grow your portfolio

100% financing provided by Macquarie Securities Financing Ltd. (Canada)

Keep your capital to yourself: MSFL provides 100% financing on an interest-only basis (fixed or variable rate). You will not be required to contribute any of your own capital upfront.

100% capital protection at the security level

Profit from gains and walk away from losses: With Macquarie EquityPlus, the program lets you maximize your overall profit potential, as gains from your profitable investments will not be offset by any losses from unprofitable investments in your chosen portfolio.

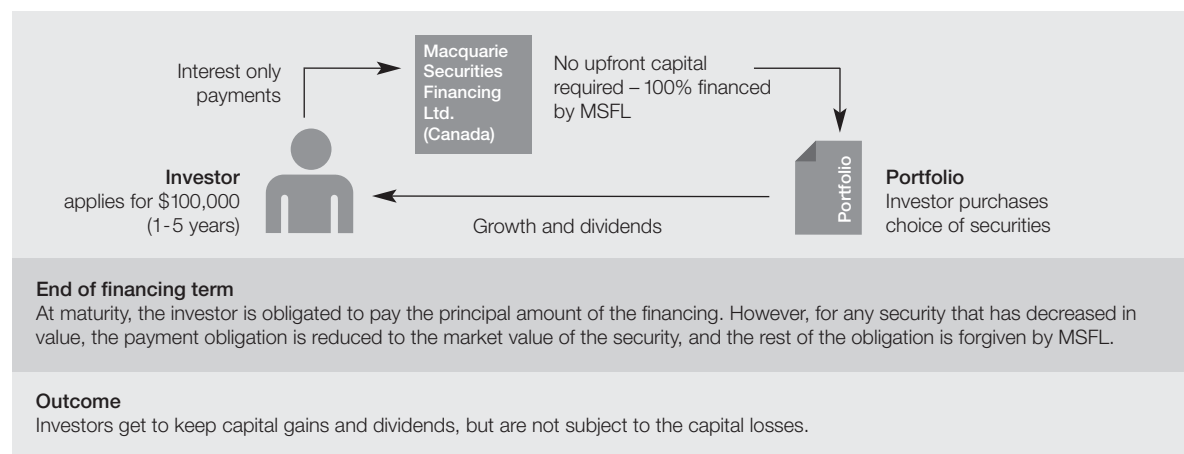
100% exposure to capital growth and dividends

Get all the benefits of ownership: As you directly own the securities in your Macquarie EquityPlus portfolio, you receive 100% exposure to the growth and ordinary dividends each security generates.

100% customizable

Maintain control: You establish your own portfolio of stocks and exchange traded funds from the Eligible Securities List. You can also further tailor the program to your needs by selecting your preferences for term length (1-5 years) and interest rate options (fixed or variable).

WE TAKE THE CAPITAL RISKS,
YOU TAKE THE CAPITAL GAINS AND DIVIDENDS.



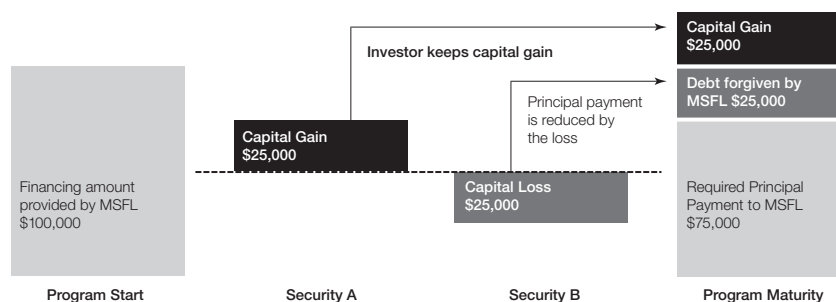
Macquarie EquityPlus protects your portfolio from negative performance

Macquarie EquityPlus

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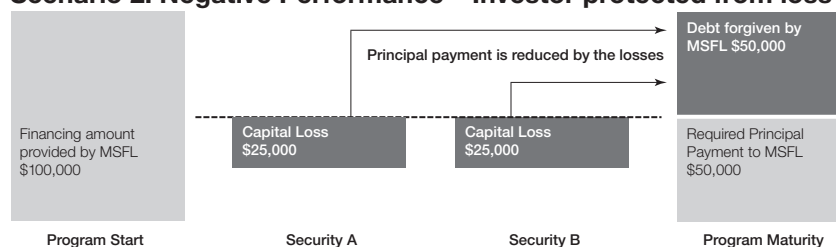
macquarieglobalinvestments.ca

Scenario 1: Medium Performance – Investor retains capital gain of \$25,000



At maturity, Security A has a capital gain of \$25,000 but Security B has a capital loss of \$25,000. With other programs, the gain would be offset against the loss. However, with Macquarie EquityPlus, you get to keep the \$25,000 capital gain on Security A but you are not exposed to the \$25,000 capital loss on Security B. MSFL would reduce your debt obligation to \$75,000 by forgiving \$25,000 of the principal amount. The net result is a capital gain of \$25,000.

Scenario 2: Negative Performance – Investor protected from loss of \$50,000



At maturity, each security has a capital loss of \$25,000. MSFL would reduce the debt obligation to \$50,000 by forgiving \$50,000 of the principal amount. The net result is that you will suffer no capital loss.

NOTE: The above scenarios are shown for illustrative purposes only and do not make any representation as to actual or projected performance or returns available by participating in the program, for which returns may be materially different and could be less. These scenarios assume the securities are considered tax shelters for tax purposes and that the proper ordering of steps is followed. They do not take into account the cost of financing.

Macquarie EquityPlus offers peace of mind

No margin calls

Avoid hassles: Because of the security level capital protection feature with Macquarie EquityPlus, there are no margin calls. This means you can wait out any market declines comfortably, knowing you don't have to liquidate your portfolio or put up additional capital.

No MER

Pay for opportunities, not paperwork: The only ongoing cost associated with Macquarie EquityPlus is the interest rate on your financing. Nothing is hidden: the rate is determined simply by the investments you choose and the terms of your financing, established upfront at the beginning of the program.

Tax efficiency

Reduce investment costs: Macquarie EquityPlus allows you to take advantage of the tax deductibility of interest, favourably taxed dividends and capital gains. This in turn may reduce your net cost of financing¹.

¹ Investors should consult with their own tax advisor for specific advice with respect to the potential application of the program in their particular circumstances.