

Giving back



Linda & Robert Goldberger

“Next to attending Bishop’s, your donation will be the best investment you make.”

The donor: Robert J. Goldberger '79
The gift: \$100,000 trust fund
The priority: Gaiter student-athletes
The motivation:

None of us achieves success on our own. We’ve all had teachers, mentors, coaches, teammates, friends or family who help to change the trajectory of our lives.

When I was graduating from John Abbott CEGEP in 1976, I visited a few universities to consider my next step. After a visit to Bishop’s in the spring, I knew it was the place for me. Unfortunately, I could not afford to leave home, and my parents were insisting that I attend nearby McGill. Fortunately, in early August Bruce Coulter offered me an academic scholarship of \$1,000 per year—and that made the difference. I truly enjoyed my Bishop’s experience, participating in intercollegiate football, intramurals, the Senate, running a Winter Carnival, and getting a good education, both inside and outside the classroom.

Twenty years later, I was in a position to help others in financial need who were considering Bishop’s as their university of choice. I established the Robert J. Goldberger Awards to help student-athletes afford

the cost of going to Bishop’s. The Athletic Awards Committee chooses the recipients. In the fall I receive heart-warming letters of gratitude from the award winners. I feel proud when a recipient makes All Conference or All Canadian (as some have), as well as when they graduate. I also receive phone calls from coaches who appreciate that they are in a better position to recruit blue chip student-athletes.

Initially I donated cash to build up my trust fund. In the spring of 2006, however, the federal government introduced an excellent opportunity for individuals to save additional taxes when making their donations. Now, I donate securities, which have appreciated in value, as there are no capital gains to pay. This is a huge financial incentive as it greatly reduces the net cost of your donation. It is also easy to do.

If you want to thank the university that set you on your course to success, I highly recommend establishing a trust fund for a scholarship or some other initiative.

Bob Goldberger

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Example: gift of securities

Donating to Bishop’s	Sell securities: donate cash	Donate appreciated securities
Market value	\$10,000	\$10,000
Original cost	\$ 2,000	\$ 2,000
Capital gain	\$ 8,000	\$ 8,000
Taxable portion of capital gain	\$ 4,000 (50%)	\$ 0 (0%)
Capital gain tax liability	\$ 1,840 (46%)	\$ 0 (0%)
Donation	\$10,000	\$10,000
Tax credit for donation	\$ 4,500	\$ 4,500
Net tax savings	\$ 2,660	\$ 4,500

